



KHWAJA FAREED
UEIT
RAHIM YAR KHAN

Khwaja Fareed

University of Engineering & Information Technology

Rahim Yar Khan

MACROECONMICS - ECON-2113

Course Outline

COURSE DESCRIPTION

The course is specially designed for the beginners with no formal background or little association with economics. This course is an introduction to the macroeconomic indicators and issues such as national income, unemployment, inflation etc. The course will establish the students understanding on the behavior and performance of the economy as a whole.

COURSE OBJECTIVES

By the end of the course, students will be able to understand introductory macroeconomic theory and understand the concepts of macro aggregates like National Income, inflation, unemployment and etc.

More specifically, this course aims:

- To familiarize the student with the generally accepted principles of macroeconomics.
- To understand the computation of National Income Accounts.
- To Interpret and evaluate media reports on the macro-economy.

COURSE LEARNING OUTCOMES

After completing this course, students should have developed a range of skills enabling them to understand basic concepts of macroeconomics. By the end of this course it is expected that the student should be able to:

- ACQUIRE the basic knowledge of terminologies used in macroeconomics and the key elements involved in the business decision
- UNDERSTAND the meaning and components of the National Income Accounts, especially GDP and GNP;
- APPLY three different approaches to MEASURE National Income, and the problems associated with calculating, interpreting and comparing National Income statistics
- UNDERSTAND the tools, advantages and drawbacks of fiscal policy and monetary policy and how these policies operate.



KHWAJA FAREED
UEIT
RAHIM YAR KHAN

Khwaja Fareed
University of Engineering & Information Technology
Rahim Yar Khan

	Topic	Chapter
1	Introduction to the Course	
2	Basic Economic Concepts	
3	Ten Principles of Economics	Mankiw Chapter 1
4	Thinking Like an Economist	Mankiw Chapter 2
5	International Trade	Mankiw Chapter 3
6	Demand and Supply	Mankiw Chapter 4
7	Measuring a Nations Income	Mankiw Chapter 5
8	Measuring Cost of Living	Mankiw Chapter 6
8	Production and Growth	Mankiw Chapter 7
9	Saving, Investment and Financial System.	Mankiw Chapter 8
10	Unemployment	Mankiw Chapter 9
11	Monetary System	Mankiw Chapter 10
12	Money Growth and Inflation	Mankiw Chapter 11
13	Monetary and Fiscal Policy	Mankiw Chapter 12
14	Aggregate Demand and Supply	Mankiw Chapter 13
15	Presentation and Preparation	



KHWAJA FAREED
UEIT
RAHIM YAR KHAN

Khwaja Fareed

University of Engineering & Information Technology

Rahim Yar Khan

Grading Breakup and Policy

Quizzes	10%
Assignments	5%
Class Participation	5%
Attendance	5%
Midterm	25%
Final	50%

Textbook(s)/Supplementary Readings

Brief Principles of Macroeconomics by N. Gregory Mankiw. Fifth Edition.

© 2008 Cengage Learning. All Rights Reserved.

Cengage Learning WebTutor™ is a trademark of Cengage Learning